

## **STRATEGY & RESOURCES SCRUTINY COMMITTEE**

**03 July 2023**

**5.30 – 22:05**

Present: Robertson (Chair), Baigent, Bennett, Bick, Gawthrope Wood, Holloway, Sheil and Young.

### **RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE & RESOURCES COUNCILLOR S. SMITH)**

#### **ANNUAL TREASURY MANAGEMENT (OUTTURN) REPORT 2022/23**

The Council is required by regulations issued under the Local Government Act 2003 to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

This report meets the requirements of both the CIPFA Treasury Management in the Public Services: Code of Practice 2021 (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities 2021 (the Prudential Code) in respect of 2022/23.

During 2022/23 the minimum requirements were that Council should receive:-

- an annual strategy in advance of the year;
- a mid-year treasury update report; and
- an annual review following the end of the year describing the activity compared to the strategy (this report).

In line with the above Codes of Practice, all treasury management reports are presented to both Strategy & Resources Scrutiny Committee and to full Council.

The Strategy and Resources Scrutiny Committee considered the report and approved the recommendations.

#### **Accordingly, Council is recommended to:**

Approve this report, including the Council's actual Prudential and Treasury Indicators for 2022/23.